

Asian equities ended broadly higher. China's share market enjoyed its biggest one-day rise in two years, driven by an improvement in liquidity conditions and government rhetoric to boost market confidence. In Hong Kong, Chinese smartphone maker Xiaomi's shares declined on its debut on Monday due to valuation concerns. Japan equities extended gains following Friday's upbeat US jobs data that indicated continued strength in the US economy. Meanwhile, stocks in Southeast Asia rose in line with broader Asia.

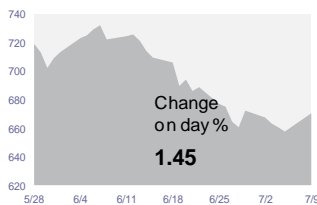
European equities extended gains amid optimism about the resilience of the global economy. Data published on Monday showed that German exports grew more than expected in May. The FTSE 100 jumped following the resignation of Brexit Secretary David Davis and Foreign Secretary Boris Johnson in protest of the new Brexit plan. Davis' resignation signalled a higher likelihood that the UK would be adopting a softer approach to Brexit, while Boris' departure indicated higher odds of an early general election.

US stocks rose on Monday, with the Dow and S&P 500 posting their biggest rise in more than a month. Financials led gains amid optimism about the upcoming earnings seasons. A Bank of America Merrill Lynch research report showed that earnings per share in 2018 for S&P 500 companies was revised higher due to better than expected 1Q results, higher oil prices and stronger than expected US economic growth. The Industrials sector also supported gains as companies hardest hit by recent trade concerns rebounded.

US 10-year Treasury yields rose to 2.86% on Monday, the highest in more than two weeks. Investors braced for scheduled auctions of Treasury notes and bonds totaling \$69 billion this week, which will help fund the \$1.5 trillion tax cut passed by the Trump administration last year.

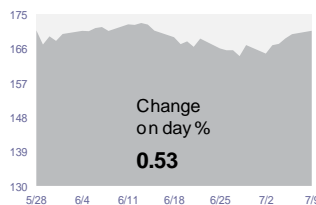
Oil prices gained on looming sanctions on Iran and declining output in Libya. Canada's Suncor Energy also reported that it may not resume full operations until September, which is later than expected.

Asia (ex Japan) Equity



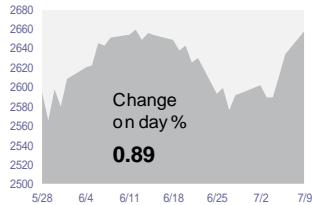
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Europe (ex UK) Equity

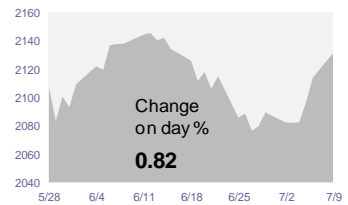


July 9, 2018

US Equity



World Equity



US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	24,776.59	1.31	0.23
Nasdaq Composite	7,756.20	0.88	12.35
S&P 500	2,784.17	0.88	4.14
S&P 500 Volatility (Vix)	12.69	-5.09	14.95
MSCI US	2,657.38	0.89	4.43

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	Holiday	Holiday	-1.82
Mexbol (Mexico)	49,235.81	0.52	-0.24
MSCI Latin America	2,552.44	1.17	(9.75)
MSCI Emerging Markets	1,075.74	1.49	(7.14)

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,460.44	0.35	-1.24
FTSE 100 (UK)	7,687.99	0.92	0.00
DAX (Germany)	12,543.89	0.38	-2.89
CAC-40 (France)	5,398.11	0.42	1.61
FTSE MIB Index (Italy)	22,033.44	0.49	0.82
Ibex35 (Spain)	9,927.00	0.22	-1.16
MSCI Europe ex UK	170.79	0.53	-1.70

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	2.86	0.03	0.45
UK Govt 10-year Note Generic	1.25	-0.01	0.06
German Govt Bonds 10-year	0.30	0.01	-0.13
Italy Govt Bonds 10-year	2.67	-0.05	0.65
Japan Govt Bonds 10-year	0.04	0.01	-0.01
Singapore Govt Bonds 10-year	2.44	0.02	0.43

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	6,286.04	0.22	6.55
NZX 50 Index (New Zealand)	9,061.65	-0.25	7.90
Hang Seng (Hong Kong)	28,688.50	1.32	-4.11
Hang Seng China Enterprise Index	10,768.35	1.37	-8.04
Jakarta Composite Index (Jakarta)	5,807.38	1.98	-8.63
KLCI (Malaysia)	1,672.63	0.53	-6.91
KOSPI (Korea)	2,285.80	0.57	-7.20
PSEI (Philippines)	7,186.62	0.00	-16.03
BSE Sensex 30 (India)	35,934.72	0.78	5.51
SET (Thailand)	1,622.96	0.51	-7.46
Shanghai SE Composite (Shanghai)	2,815.11	2.47	-14.88
Shanghai Shenzhen CSI 300 Index (A-shares)	3,459.18	2.80	-14.18
MSCI China Index (H-shares)^	86.97	1.72	-2.66
Straits Times Index (Singapore)	3,228.82	1.16	-5.12
Topix (Japan)	1,711.79	1.20	-4.75
Nikkei 225 (Tokyo)	22,052.18	1.21	-2.18
Taiwan Taiex Index (Taiwan)	10,720.28	1.05	0.73
Ho Chi Minh Stock Index	915.12	-0.26	-7.02
MSCI Asia ex Japan	670.39	1.45	-6.03

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	Holiday	Holiday	0.23
JP Morgan Asian Credit +	208.78	0.06	-2.76
JP Morgan EMBI Eurobonds +	654.90	0.40	-3.56
Citigroup US HY Market	998.56	0.26	0.52
JP Morgan Asian HY Corp +	271.37	0.05	-5.59

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	Holiday	Holiday	0.64

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	73.85	0.07	22.39
Gold	1,259.60	0.30	-3.85

Currencies (Base Currency: 1 USD)	Last	% Chg	%YTD Chg
Euro	0.85	0.57	-1.86
Yen	110.44	0.18	1.45
Pound	0.75	0.76	-1.81
AUD	1.34	0.90	-4.41
SGD	1.35	0.52	-1.43

World Index	Last	% Chg	%YTD Chg
MSCI World Index	2131.14	0.82	1.32

Source: Eastspring Investments (Singapore) Limited., MSCI from Bloomberg in USD terms. ^MSCI China Index (H-shares): HKD. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. NA represents not available.

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